

Huaxin Cement Co., Ltd.

Announcement on Resolutions of the Twenty Third Meeting of the Tenth Board of Directors

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

I. Convening of the Board Meeting

The Twenty Third Meeting of the Tenth Board of Directors of Huaxin Cement Co., Ltd. (hereinafter referred to as “the Company”) was convened in Wuhan on 28 March, 2023 in person. In principle, there should be 9 Directors present at the Meeting, actually 9 Directors were present. The Meeting was presided by the Chairman Mr. Xu Yongmo, Secretary to the Board was present at the Meeting. Chairman of the Board of Supervisors and some senior executives attended the Meeting. The Company sent the Meeting Notification to all the Directors on 18 March, 2023 by mail. The Meeting was in compliance with the provisions contained in relevant laws, rules, regulations and the *Articles of Association of the Company*, so it was legitimate and valid.

II. Reviewing of the Board Meeting

Through reviewing and voting, this Board Meeting adopted the following important resolutions

1. The Company's 2022 Annual Report and its Abstract, Performance Announcement (Voting Result: Affirmative:9; Negative:0; Abstention:0)

For the full text of the Annual Report 2020, please refer to the website of Shanghai Stock Exchange: www.sse.com.cn, and the website of the Company: www.huaxincem.com.

The Company's 2022 Annual Report shall be submitted to the Shareholder's General Meeting for approval.

2. Annual Work Report 2022 of the Board of Directors (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0).

The above Proposal shall be submitted to the Shareholder's General Meeting for approval.

3. Final Financial Report 2022 and Financial Budget Report 2023 (Voting Result: Affirmative 9; Negative: 0; Abstention: 0);

The above Proposal shall be submitted to the Shareholder's General Meeting for approval.

4. 2022 Profit Distribution Proposal of the Company (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

For detailed information, please refer to “Huaxin Cement Co., Ltd. - Announcement on 2022 Profit Distribution Proposal of the Company” (Ref: 2023-009) published by the Company on the same day.

The above Proposal shall be submitted to the Shareholder’s General Meeting for approval.

5. Proposal on Reappointment of the Accounting Firm for 2023 Financial Audit and Internal Control Audit of the Company

(Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

For detailed information, please refer to “Huaxin Cement Co., Ltd. - Announcement on the Reappointment of the Audit Firm for 2023 Financial Audit and Internal Control Audit of the Company” (Ref: 2023-010) published by the Company on the same day.

The above Proposal shall be submitted to the Shareholder’s General Meeting for approval.

6. Internal Control Assessment Report 2022

(Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

For detailed information, please refer to the *Internal Control Assessment Report 2022* disclosed on the website of Shanghai Stock Exchange: www.sse.com.cn

7. Proposal on Adjusting the Financing Guarantee for Some Subsidiaries

(Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

For detailed information, please refer to “Huaxin Cement Co., Ltd. - Announcement on Adjusting the Financing Guarantee for Some Subsidiaries” (Ref: 2023-011) published by the Company on the same day.

The above Proposal shall be submitted to the Shareholder’s General Meeting for approval.

8. Proposal on the Reorganization of Special Committees of the Tenth Board of Directors

(Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

The Audit Committee and Strategy Committee members of the Tenth Board of Directors after the reorganization are as followed:

1. Strategy Committee

Convener/Chairman: Mr. Li Yeqing

Member: Mr. Li Yeqing, Mr. Xu Yongmo, Mr. Martin Kriegner, Mr. Wong Kun Kau

2. Audit Committee

Convener/Chairman: Mr. Jiang Hong

Member: Mr. Jiang Hong, Mr. Wong Kun Kau, Mr. Zhang Jiping, Mr. Xu Yongmo, Mr. Lo Chi Kong

The current convener and members of other special committees of the Tenth Board of Directors remain unchanged.

9. Annual Work Report 2020 of Independent Directors

(Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

For detailed information, please refer to the *Annual Work Report 2020 of Independent Directors* disclosed on the website of Shanghai Stock Exchange: www.sse.com.cn.

It is herewith announced.

Board of Directors of Huaxin Cement Co., Ltd
March 29, 2023